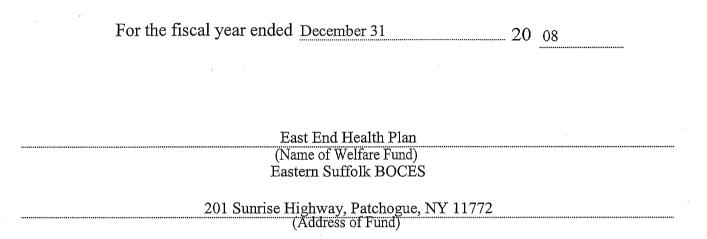
ANNUAL REPORT



to the

SUPERINTENDENT OF INSURANCE

of the

STATE OF NEW YORK

STATEMENT OF CHANGES IN FUND BALANCE (RESERVE FOR FUTURE BENEFITS)

ADDITIONS TO FUND BALANCE

<u>Item</u>		
1. Contributions: (Exclude amounts entered m Item 2)		
(a) Employer (Schedule 1)	20,287,185	_
(b) Employee	1,841,402	_
(c) Other (Specify)		_
(d) Total Contributions		22,128,587
2. Dividends and Experience Rating Refunds from Insurance Companies		
3. Investment Income:		
(a) Interest	81,753	
		_
(b) Dividends	-	-
(c) Rents (d) Other (Specify)	-	=
		01 752
(e) Total Income from Investments		81,753
4. Profit on disposal of investments5. Increase by adjustment in asset values of investments		
5. Increase by adjustment in asset values of investments		
6. Other Additions: (Itemize) Stop Loss Recovery		
(a) Stop Loss Recovery		_
(a) <u>Stop Boss recovery</u> (b)		-
(c) Total Other Additions		-
		22,210,340
7. Total Additions		
<u>DEDUCTIONS FROM FUND BALANCE</u>		
8. Insurance and Annuity Premiums to Insurance Carriers and		
		215,756
to Service Organizations (Including Prepaid Medical Plans)		18,783,971
9. Benefits Provided Directly by the Trust or Separately Maintained Fund		10,705,571
10. Payments to an Organization Maintained by the Plan for the Purpose of Providing		
Benefits to Participants (Attach latest operating statement of the Organization	-	
Benefits to Participants (Attach latest operating statement of the Organization showing, detail of administrative expenses, supplies, fees,		
11. Payments of Contract Fees Paid to Independent Organizations or Individuals		
Providing Plan Benefits (Clinics, Hospitals, Doctors, etc.)		
12. Administrative Expenses:		
(a) Salaries (Schedule 2)		
(b) Allowances, Expenses, etc. (Schedule 2)		-
		-
(c) Taxes	1,199,135	-
(d) Fees and Commissions (Schedule 3)		-
(e) Rent	16 671	-
(f) Insurance Premiums	16,671	-
(g) Fidelity Bond Premiums	2,634	-
(h) Other Administrative Expenses (Specify) Office, Postage & Supplies	4 501	
(Specify) Office, Postage & Supplies	4,501	_
(i) Total Administrative Expenses		1,222,941
13. Loss on disposal of investments		
14. Decrease by adjustment in asset values of investments		
15. Other Deductions: (Itemize)		
(a)		
(1)		-
(b)(c) Total Other Deductions	***	•
(c) Total Other Deductions		20 222 668
16. Total Deductions	:	20,222,668
RECONCILEMENT OF FUND BALANCE		
		654,937
17. Fund Balance (Reserve for Future Benefits at Beginning of Year)	22,210,340	
18. Total Additions During Year (Item 7)		-
19. Total Deductions During Year (Item 16)	20,222,668	1 007 670
20. Total Net Increase (Decrease)		1,987,672
21. Fund Balance (Reserve for Future Benefits) at End of Year		0.640.600
(Item 14, Statement of Assets and Liabilities)	:	2,642,609

STATEMENT OF ASSETS AND LIABILITIES

<u>ASSETS</u>	End of <u>Reporting Year</u>
<u>Item</u>	
1. Cash	
2. Receivables:	
(a) Contributions:	20.000
(1) Employer	80,882
(2) Other (Specify)	
(b) Dividends or Experience Rating Refunds (c) Other (Specify)	
3. Investments (Other than Real Estate):	
(a) Bank Deposits At Interest and Deposits or Shares	6.051.440
in Savings and Loan Associations	6,851,448
(b) Stocks:	
(1) Preferred	
(2) Common	
(c) Bonds and Debentures:	
(1) Government Obligations	
(a) Federal	
(b) State and Municipal	
(2) Foreign Government Obligations	<u> </u>
(3) Non-Government Obligations	-
(d) Common Trusts- (1) (Identify)	
(2) (Identify)	
I e) Subsidiary Organizations (Identify and Indicate Percentage of Ownership by this plan in the subsidiary)	
(1)	
(2)	
4. Real Estate Loans and Mortgages	
5 Loans and Notes Receivable: (Other than Real Estate)	
(a) Secured	
(b) Unsecured	
6. Real Estate:	
(a) Operated	
(b) Other Real Estate	
7. Other Assets:	
(a) Accrued Income	70.910
(b) Prepaid (c) Other (Specify) Deposits Held for Claims	70,810
	150,000 7,153,140
8. Total Assets	7,133,140
<u>LIABILITIES</u>	
9. Insurance and Annuity Premiums Payable	0.007.070
10. Unpaid Claims (Not Covered by Insurance)	2,805,850
11. Accounts Payable	006.004
12. Accrued Expenses	206,224
13. Other Liabilities (Specify) Advance Premium Contributions	1,498,457
14. Reserve for Future Benefits (Fund Balance)	2,642,609
15. Total Liabilities and Reserves	7,153,140

ADDITIONAL INFORMATION IS AVAILABLE

REPORT ON EXAMINATION: fund is subject to periodic examination by the New York State Insurance Department. All employee-members of the fund. All contributing employers and the Participating unions may inspect the Reports on Examination at the New York State Insurance Department upon presentation of proper credentials. If you wish to see the Report please contact the New York State Insurance Department Life Insurance Companies Bureau, 160 West Broadway, New York, NY 10013 – Telephone 212-602-0309

-0-

OTHER INFORMATION: Also available for inspection-to the public generally-are the annual statements and registration documents filed by the Fund. These may be inspected during working hours at the above address, or at the office of the Fund.

STATE OF New York

COUNTY OF Suffolk

and ______

Trustees of the Fund and ______

affirm, under the penalties of perjury that the contents of this Annual Report are true and hereby subscribe thereto.

Employer trustee:

Employee trustee:

Has Share