

ANNUAL REPORT

For the fiscal year ended December 31 20 10

.....
East End Health Plan
(Name of Welfare Fund)
Eastern Suffolk BOCES

.....
201 Sunrise Highway, Patchogue, NY 11772
(Address of Fund)
.....

to the
SUPERINTENDENT OF INSURANCE
of the
STATE OF NEW YORK

STATEMENT OF CHANGES IN FUND BALANCE (RESERVE FOR FUTURE BENEFITS)

ADDITIONS TO FUND BALANCE

<u>Item</u>	
1. Contributions: (Exclude amounts entered in Item 2)	
(a) Employer (Schedule 1)	21,298,023
(b) Employee	1,900,716
(c) Other (Specify) _____	
(d) Total Contributions	23,198,739
2. Dividends and Experience Rating Refunds from Insurance Companies	
3. Investment Income:	
(a) Interest	15,768
(b) Dividends	
(c) Rents	
(d) Other (Specify) _____	
(e) Total Income from Investments	15,768
4. Profit on disposal of investments	
5. Increase by adjustment in asset values of investments	
6. Other Additions: (Itemize)	
(a) Stop Loss Recovery	264,698
(b) Formulary Rebate	259,694
(c) Total Other Additions	524,392
7. Total Additions	23,738,899

DEDUCTIONS FROM FUND BALANCE

8. Insurance and Annuity Premiums to Insurance Carriers and to Service Organizations (Including Prepaid Medical Plans)	230,472
9. Benefits Provided Directly by the Trust or Separately Maintained Fund	24,508,019
10. Payments to an Organization Maintained by the Plan for the Purpose of Providing Benefits to Participants (Attach latest operating statement of the Organization showing, detail of administrative expenses, supplies, fees,	
11. Payments of Contract Fees Paid to Independent Organizations or Individuals Providing Plan Benefits (Clinics, Hospitals, Doctors, etc.)	
12. Administrative Expenses:	
(a) Salaries (Schedule 2)	
(b) Allowances, Expenses, etc. (Schedule 2)	
(c) Taxes	
(d) Fees and Commissions (Schedule 3)	1,196,855
(e) Rent	
(f) Insurance Premiums	14,697
(g) Fidelity Bond Premiums	2,634
(h) Other Administrative Expenses (Specify) Office, Postage & Supplies	3,521
(i) Total Administrative Expenses	1,217,707
13. Loss on disposal of investments	
14. Decrease by adjustment in asset values of investments	
15. Other Deductions: (Itemize)	
(a) _____	
(b) _____	
(c) Total Other Deductions	
16. Total Deductions	25,956,198

RECONCILEMENT OF FUND BALANCE

17. Fund Balance (Reserve for Future Benefits at Beginning of Year)	1,822,677
18. Total Additions During Year (Item 7)	23,738,899
19. Total Deductions During Year (Item 16)	25,956,198
20. Total Net Increase (Decrease)	(2,217,299)
21. Fund Balance (Reserve for Future Benefits) at End of Year (Item 14, Statement of Assets and Liabilities)	(394,622)

STATEMENT OF ASSETS AND LIABILITIES

<u>Item</u>	<u>ASSETS</u>	<u>End of Reporting Year</u>
1. Cash		
2. Receivables:		
(a) Contributions:		
(1) Employer		
(2) Other (Specify)		
(b) Dividends or Experience Rating Refunds		
(c) Other (Specify) <u>Formulary rebates</u>		58,921
3. Investments (Other than Real Estate):		
(a) Bank Deposits At Interest and Deposits or Shares in Savings and Loan Associations		3,917,509
(b) Stocks:		
(1) Preferred		
(2) Common		
(c) Bonds and Debentures:		
(1) Government Obligations		
(a) Federal		
(b) State and Municipal		
(2) Foreign Government Obligations		
(3) Non-Government Obligations		
(d) Common Trusts-		
(1) (Identify) _____		
(2) (Identify) _____		
e) Subsidiary Organizations		
(Identify and Indicate Percentage of Ownership by this plan in the subsidiary)		
(1) _____ % _____		
(2) _____ % _____		
4. Real Estate Loans and Mortgages		
5. Loans and Notes Receivable: (Other than Real Estate)		
(a) Secured		
(b) Unsecured		
6. Real Estate:		
(a) Operated		
(b) Other Real Estate		
7. Other Assets:		
(a) Accrued Income		
(b) Prepaid		6,033
(c) Other (Specify) <u>Deposits Held for Claims</u>		150,000
8. Total Assets		4,132,463
	<u>LIABILITIES</u>	
9. Insurance and Annuity Premiums Payable		2,826,167
10. Unpaid Claims (Not Covered by Insurance)		
11. Accounts Payable		307,338
12. Accrued Expenses		1,393,580
13. Other Liabilities (Specify) <u>Advance Premium Contributions</u>		(394,622)
14. Reserve for Future Benefits (Fund Balance)		4,132,463
15. Total Liabilities and Reserves		