East End Health Plan Annual Report
For the Fiscal Year Ended December 31, 2004
As submitted to the Superintendent of Insurance State of New York

CHANGES IN FUND BALANCE (RESERVE FOR FUTURE BENEFITS)

ADDITIONS TO FUND BALANCE:

1. Contributions Receivable:
   (a) Employer                                           $19,157,584
   (b) Employee                                             2,108,282
   Total Contributions:                                      21,266,136

2. Investment Income:
   (a) Interest                                             82,897

3. Total Additions:                                        $21,349,033

DEDUCTIONS FROM FUND BALANCE

4. Insurance and Annuity Premiums to Insurance Carriers
   and to Service Organizations (Including Prepaid Medical Plans) $ 202,451

5. Benefits provided directly by the Trust or Separately Maintained Fund 21,059,694

6. Administrative Expenses
   (a) Fees and commissions                                  1,169,204
   (b) Insurance Premiums                                    21,865
   (c) Fidelity Bond Premiums                                2,609
   (d) Other Administrative Expenses                        96,470
   Total Administrative Expenses                             1,290,148

7. Total Deductions                                        $22,552,293

RECONCILEMENT OF FUND BALANCE

8. Fund Balance (Reserve for Future Benefits) at Beginning of Year $ 2,595,078

9. Total Additions During Year (Item 3)                     21,349,033

10. Total Deductions During Year (Item 7)                    22,552,293

11. Total Net Increase (Decrease)                           (1,203,260)

12. Fund Balance (Reserve for Future Benefits) at End of Year $ 1,391,818

STATEMENT OF ASSETS AND LIABILITIES

ASSETS

(1) Contributions                                           $ 23,792
(2) Investments: Bank Deposits in Savings Accounts         6,637,851
(3) Other Assets:
   Prepaid Expenses                                         7,721
   Deposits Held for Claims                                 150,000
   Total Assets                                             $ 6,819,364

LIABILITIES

(4) Unpaid Claims (Not Covered by Insurance)               4,066,525
(5) Accrued Expenses                                       74,215
(6) Advance Premium Contributions                          1,286,806
(7) Reserve for Future Benefits (Fund Balance)             1,391,818
   Total Liabilities and Reserves                           $ 6,819,364

ADDITIONAL INFORMATION IS AVAILABLE

REPORT ON EXAMINATION: This fund is subject to periodic examination by New York State Insurance Department. All employee-members of the fund, all contributing employers and the participating unions may inspect the Reports on Examination at the New York State Insurance Department, upon presentation of proper credentials. If you wish to see the Report, please contact the New York State Insurance Department, Life Insurance Companies Bureau, 25 Beaver Street New York, New York 10004 – Telephone 212-480-4934

OTHER INFORMATION: Also available for inspection -to the public generally- are the Annual Statements and Registration Documents filed by the Fund. These may be inspected during working hours at the above address, or at the office of the Fund.

STATE OF NEW YORK, COUNTY OF SUFFOLK ss. Trustees of the fund affirm, under the penalties of perjury that the contents of this Annual Report are true and hereby subscribe thereto.

Employer Trustee: Dr. G. Gregory Frost (signed)
Employee Trustee: Barbara Barosa (signed)