### EAST END HEALTH PLAN ANNUAL REPORT

**For the Fiscal Year Ended December 31, 2003**

**As submitted to the Superintendent of Insurance State of New York**

#### CHANGES IN FUND BALANCE (RESERVE FOR FUTURE BENEFITS)

**ADDITIONS TO FUND BALANCE:**

1. **Contributions:**
   - (a) Employer $16,915,419
   - (b) Employee $2,086,267
   
   Total Contributions: $19,001,686

2. **Investment Income:**
   - (a) Interest $91,198
   
   Total Additions: $19,092,884

3. **DEDUCTIONS FROM FUND BALANCE**

   4. Insurance and Annuity Premiums to Insurance Carriers and to Service Organizations (Including Prepaid Medical Plans) $197,336

   5. Benefits provided directly by the Trust or Separately Maintained Fund 20,482,223

   6. **Administrative Expenses**
      - (a) Fees and commissions 1,182,107
      - (b) Insurance Premiums 20,673
      - (c) Fidelity Bond Premiums 2,732
      - (d) Other Administrative Expenses 111,606
      
      Total Administrative Expenses 1,317,118

   7. **Total Deductions** $21,996,677

   **RECONCILEMENT OF FUND BALANCE**

8. Fund Balance (Reserve for Future Benefits) at Beginning of Year $5,498,871

9. **Total Additions During Year (Item 3)** 19,092,884

10. **Total Deductions During Year (Item 7)** 21,996,677

11. Total Net Increase (Decrease) for fiscal year $(2,903,793)

12. Fund Balance (Reserve for Future Benefits) at End of Year $2,595,078

#### STATEMENT OF ASSETS AND LIABILITIES

**ASSETS**

(1) Contributions

(2) Investments: Bank Deposits in Savings Accounts $7,081,341

(3) Other Assets:
   - Prepaid Expenses 5,120
   - Deposits Held for Claims 134,500
   
   Total Assets $7,220,961

**LIABILITIES**

(4) Unpaid Claims (Not Covered by Insurance) $3,611,122

(5) Accrued Expenses 59,270

(6) Advance Premium Contributions 955,491

(7) Reserve for Future Benefits (Fund Balance) 2,595,078

Total Liabilities and Reserves $7,220,961

**ADDITIONAL INFORMATION IS AVAILABLE**

**REPORT ON EXAMINATION:** This fund is subject to periodic examination by New York State Insurance Department. All employee-members of the fund, all contributing employers and the participating unions may inspect the Reports on Examination at the New York State Insurance Department, upon presentation of proper credentials. If you wish to see the Report, please contact the New York State Insurance Department, Life Insurance Companies Bureau, 160 West Broadway New York, New York 10013– Telephone 212-602-0309

**OTHER INFORMATION:** Also available for inspection -to the public generally- are the Annual Statements and Registration Documents filed by the Fund. These may be inspected during working hours at the above address, or at the office of the Fund.

State of New York, County of Suffolk ss. Trustees of the fund affirm, under the penalties of perjury that the contents of this Annual Report are true and hereby subscribe thereto.

Employer Trustee: Frank Perry (signed)  Employee Trustee: Julian Mackay (signed)